

Summary

Key words : Enterprise Merger Combine Inspire and think

M&A is take-over of property resulting in the transfer of the assets ownership from the target company to the acquiring one. It increases its power and speeds up its economics aim. With the development of society, the mechanism of M&A is advanced gradually in the west countries. But M&A is confronted with many restrictions in systems and policies. This article discusses the developing direction and circumstance construction of M&A from that angle. Firstly, the conception, the theories and hypotheses of M&A are recapitulated.